



UBS Financial Services  
Incorporated of Puerto Rico  
250 Munoz Rivera Avenue, Ph FL  
San Juan PR 00918-9998

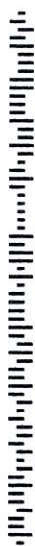
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# Resource Management Account

December 2018

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FRANCISCO M RAMIREZ RIVERA  
LILIA M RODRIGUEZ COLON  
COMM PROP  
613 AVE PONCE DE LEON  
APT 901  
SAN JUAN PR 00907-3160



**Account name:** FRANCISCO M RAMIREZ RIVERA  
LILIA M RODRIGUEZ COLON  
**Account number:** JX 07326 B7

**Your Financial Advisor:**  
MIGUEL A. HERNANDEZ TFA  
Phone: 787-250-3600/800-221-9825

**Questions about your statement?**  
Call your Financial Advisor or the  
RMA ResourceLine at 800-RMA-1000,  
account 354007326.

**Visit our website:**  
[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

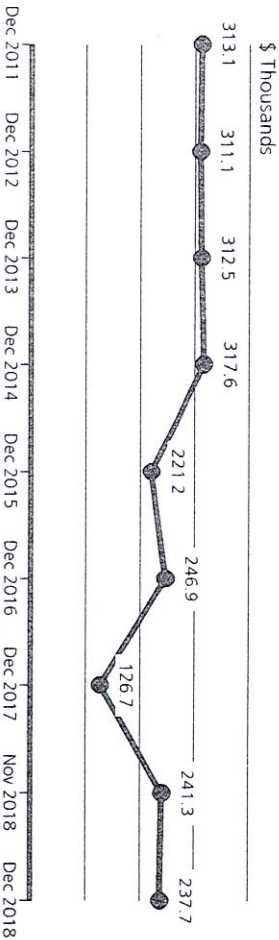
**Items for your attention**  
► Help protect yourself from fraud and  
review bank, credit card, and brokerage  
statements regularly. Also, get your free  
credit report annually from  
[www.annualcreditreport.com](http://www.annualcreditreport.com).

## Value of your account

	on November 30 (\$)	on December 31 (\$)
Your assets	241,287.09	237,653.91
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$241,287.09</b>	<b>\$237,653.91</b>
Accrued interest in value above	\$1,759.03	\$2,125.00

As a service to you, your portfolio value of  
\$237,653.91 includes accrued interest.

## Tracking the value of your account



**Sources of your account growth during 2018**

Value of your account at year end 2017	\$126,713.67
Net deposits and withdrawals	-\$3,321.50
Your investment return:	
Dividend and interest income	\$4,250.13
Change in value of accrued interest	\$23.61
Change in market value	\$109,988.00
<b>Value of your account on Dec 31, 2018</b>	<b>\$237,653.91</b>

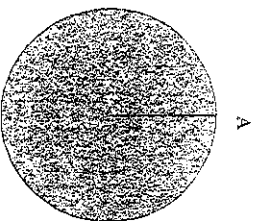
## Your account balance sheet

The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

### Summary of your assets

	Value on December 31 (\$)	Percentage of your account
<b>A</b> Cash and money balances	7.91	0.00%
<b>B</b> Cash alternatives	0.00	0.00%
<b>C</b> Equities	0.00	0.00%
<b>D</b> Fixed income	237,646.00	100.00%
<b>E</b> Non-traditional	0.00	0.00%
<b>F</b> Commodities	0.00	0.00%
<b>G</b> Other	0.00	0.00%
<b>Total assets</b>	<b>\$237,653.91</b>	<b>100.00%</b>
<b>Value of your account</b>	<b>\$237,653.91</b>	

### Your current asset allocation



► Cash and money balances may include available cash balances, UBS Bank USA deposit account, UBS FDIC Insured Deposit Program Bank accounts, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

### Eye on the markets

Index	Percentage change	
	December 2018	Year to date
S&P 500	-9.03%	-4.38%
Russell 3000	-9.31%	-5.24%
MSCI - Europe, Australia & Far East	-4.83%	-13.36%
Barclays Capital U.S. Aggregate Bond Index	1.84%	0.01%
<b>Interest rates on December 31, 2018</b>		
3-month Treasury bills:	2.42%	
One-month LIBOR:	2.50%	

Resource Management Account  
December 2018Account name:  
Account number:FRANCISCO M RAMIREZ RIVERA  
JX 07326 B7Your Financial Advisor:  
MGUEL A. HERNANDEZ TTA  
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## Change in the value of your account

	December 2018 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$241,287.09</b>	<b>\$126,713.67</b>
Withdrawals and fees, including investments transferred out	-0.15	-3,321.50
Dividend and interest income	0.00	4,250.13
Change in value of accrued interest	365.97	23.61
Change in market value	-3,999.00	109,988.00
<b>Closing account value</b>	<b>\$237,653.91</b>	<b>\$237,653.91</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2018 (\$)	Year to date (\$)
Taxable interest	0.00	0.13
Tax-exempt interest	0.00	4,250.00
<b>Total current year</b>	<b>\$0.00</b>	<b>\$4,250.13</b>
<b>Total dividend &amp; interest</b>	<b>\$0.00</b>	<b>\$4,250.13</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified

	December 2018 (\$)	Year to date (\$)	Realized gains and losses	Unrealized gains and losses (\$)
Long term	0.00	0.00		-173,757.78

## Cash activity summary

See Account activity this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC Insured Deposit Program. It does not apply to deposits at UBS AG, Stamford Branch. SIPC protection applies to money market sweep fund holdings but not bank deposits. See Important information about your statement on the last two pages of this document for details.

	December 2018 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$8.06</b>	<b>-\$920.72</b>
<i>Additions</i>		
Dividend and interest income	0.00	4,250.13
<b>Total additions</b>	<b>\$0.00</b>	<b>\$4,250.13</b>
<i>Subtractions</i>		
Other funds debited	-0.15	-3,321.50
<b>Total subtractions</b>	<b>-\$0.15</b>	<b>-\$3,321.50</b>
<b>Net cash flow</b>	<b>-\$0.15</b>	<b>\$928.63</b>
<b>Closing balances</b>	<b>\$7.91</b>	<b>\$7.91</b>



Resource Management Account  
December 2018

Account name:  
Account number:

FRANCISCO M RAMIREZ RIVERA  
JX 07326 87

Your Financial Advisor:  
MIGUEL A. HERNANDEZ TFA  
787-250-3600/800-221-9825

## Loan summary

Opening loan balance on November 30	\$0
Closing loan balance on December 30	\$0
Average loan balance	\$167
Loan interest period	November 30 to December 30
Number of loan (debit) days	3
Average loan interest rate	11.750%
December 2018 loan interest	\$0.15
Year to date loan interest	\$53.77

## UBS Bank USA Deposit Account APY

### Interest period Nov 7 - Dec 6

Opening UBS Bank USA Deposit balance Nov 7	\$8.06
Closing UBS Bank USA Deposit balance Dec 6	\$8.06
Number of days in interest period	30
Average daily balance	\$15.05
Interest earned	\$0.00
Annual percentage yield earned	0.00%

## Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

### Your return objective:

Current income & capital appreciation

### Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

## Your account instructions

- Your account cost basis default closing method is FIFO, First In, first Out.

Resource Management Account  
December 2018Account name: FRANCISCO M RAMIREZ RIVERA  
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## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

## Cash

## Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Program Bank Balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

See the *Important information about your statement* at the end of this document for details about those balances.

UBS Bank USA and all UBS FDIC Insured Program Bank deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
Cash	0.00	-0.15					
UBS BANK USA DEP ACCT	8.06	8.06					
<b>Total</b>	<b>\$8.06</b>	<b>\$7.91</b>					<b>500,000.00</b>

## Fixed income

## Municipal securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue

discount for securities issued at a discount. When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
PR ELEC PWR AU RV SER UU								
RF CFIG OID97.741 BE/R/								
RATE 04 250% MATURES 07/01/27								
CALLABLE 01/01/19 @ 100.00								
ACCRUED INTEREST \$2,125.00								
CUSIP 74526QLW0								
Moody: A3 S&P: AA								
EAI: \$4,250 Current yield: 4.25%								
Original cost basis: \$100,025.00	Dec 05, 11	100,000.000	100.000	100,000.00	100.021	100,021.00	21.00	LT

continued next page



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Your assets, Fixed income, Municipal securities (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
PR SALES TAX FIN G CORP TAX SR B RV BE/R/ DEFAULTED RATE 06 050% MATURES 08/01/29 CALLABLE 01/01/19 @ 100.00 CUSIP 74529JNL5 Moody' Ca S&P Not rated Original cost basis: \$105,935.25	Jan 09, 13	100,000.000	104.380	104.380.00	45.000	45,000.00	-59,380.00	LT
PR SALES TAX FIN G CORP SR B RV IN DEFAULT BE/R/ DEFAULTED RATE 06 350% MATURES 08/01/39 CALLABLE 01/01/19 @ 100.00 CUSIP 74529JGP4 Moody' Ca S&P Not rated Original cost basis: \$205,728.00	Nov 19, 09	200,000.000	102.449	204,898.78	45.250	90,500.00	-114,398.78	LT
<b>Total</b>		<b>\$400,000.000</b>		<b>\$409,278.78</b>		<b>\$235,521.00</b>	<b>-\$173,757.78</b>	
<b>Total accrued interest: \$2,125.00</b>								
<b>Total estimated annual income: \$4.250</b>								

Your total assets

	Cash and money balances	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash		7.91		7.91		
Fixed income	Municipal securities	235,521.00		409,278.78	4,250.00	-173,757.78
	Total accrued interest	2,125.00				
	<b>Total fixed income</b>	<b>237,646.00</b>	<b>100.00%</b>	<b>409,278.78</b>	<b>4,250.00</b>	<b>-173,757.78</b>
<b>Total</b>		<b>\$237,653.91</b>	<b>100.00%</b>	<b>\$409,286.69</b>	<b>\$4,250.00</b>	<b>-\$173,757.78</b>





Resource Management Account  
December 2018

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## Account activity this month

The activity descriptions for distribution transactions included in this section are provided by the plan administrator or plan trustee. UBS Financial Services Inc. does not independently verify or guarantee the accuracy or validity of this information.

Date	Activity	Description	Amount (\$)
Dec 31	Loan Charge	LOAN INTEREST CHARGED	-0.15

### Total other funds debited

**-\$0.15**

Date	Number of days	Average loan balance (\$)	Rate	Loan interest charged (\$)
Dec 07	3	166.94	11.750%	0.15

### Total

**\$0.15**

Date	Activity	Description	Amount (\$)
Nov 30	Balance forward		<b>\$8.06</b>

### Money balance activities

Dec 7 Withdrawal

UBS BANK USA DEPOSIT ACCOUNT

-8.06

Dec 11 Deposit

UBS BANK USA DEPOSIT ACCOUNT

8.06

Dec 31 Closing UBS Bank USA Deposit Account

The UBS Bank USA Deposit Account is your primary sweep option.

**\$8.06**

## Summary of approved payees and recurring payments

Based on your instructions, the following payees and recurring payments are considered "approved payees". As a result, (1) you may authorize additional transfers to these payees verbally and (2) you are no longer receiving individual confirmations for payments to these payees.

The payees and recurring payments listed below do not include Bill Payments, Electronic Funds Transfers and certain other transfers between accounts at UBS. If you have additional payees and/or recurring instructions on file, you will receive separate confirmations from your Financial Advisor.

To update or cancel any of these instructions, please contact your Financial Advisor.

Payee description	Disbursement	Type/Event	Frequency	Start date	End date	Last used
Francisco M Ramirez Rivera	Amount (\$)	method				
CUJMM PROP	varied	Check	Payee on file	Upon request	n/a	Jul 16, 18



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AP2600001000037191 P26000003393 000001 1218 0000000000 JX07326B70 110000



Your notes

APZ60001000037192 PZ6000003393 00001 1218 000000000 JX07326870 110000  
End of statement for account number JX 07326 B7